

A Local Law Amending Chapter 200 of the Code of the Village of Wesley Hills to Increase the Exemptions from Real Property Taxation Allowable to Certain Citizens.

BE IT ENACTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF WESLEY HILLS, as follows:

Section 1. § 200-1 of the Code of the Village of Wesley Hills is hereby amended to read as follows:

§ 200-1. Exemption granted.

The Board of Trustees of the Village of Wesley Hills having heretofore enacted a local law providing for the granting of a partial exemption from real property taxation for Village tax purposes to certain persons 65 years of age or over pursuant to § 467 of the Real Property Tax Law of the State of New York, said Local Law No. 3 of 1983, as amended by Local Law No. 4 of 1983 and Local Law No. 2 of 2018, is hereby further amended so as to provide that, for assessment rolls prepared on the basis of taxable status dates on or after January 1, 2023, all real property in the Village of Wesley Hills owned by one or more persons, each of whom is 65 years of age or over, or real property owned by a husband and wife, one of whom is 65 years of age or over, shall be exempt from taxation by the Village of Wesley Hills to the extent allowed in the schedule contained in § 200-2 hereof, provided that the requirements set forth in § 200-3 hereof are complied with in full.

Section 2. § 200-2 of the Code of the Village of Wesley Hills is hereby amended to read as follows:

§ 200-2. Exemption schedule.

The percentage of assessed valuation of such real property, as shown on the Village assessment roll, which shall be exempt from taxation by the Village of Wesley Hills shall be determined from the following schedule:

Annual Income of Applicant or Applicants	Percentage of Assessed Valuation Exempt from Taxation
Less than \$50,000	50%
\$50,000 but less than \$51,000	45%
\$51,000 but less than \$52,000	40%
\$52,000 but less than \$53,000	35%
\$53,000 but less than \$53,900	30%
\$53,900 but less than \$54,800	25%
\$54,800 but less than \$55,700	20%
\$55,700 but less than \$56,600	15%
\$56,600 but less than \$57,500	10%
\$57,500 but less than \$58,400	5%

Section 3. § 200-28 of the Code of the Village of Wesley Hills, pertaining to the partial exemption for real property of persons with disabilities and limited incomes, is hereby amended to read as follows:

§ 200-28. Exemption schedule.

The percentage of assessed valuation of such real property, as shown on the Village assessment roll, which shall be exempt from taxation by the Village of Wesley Hills shall be determined from the following schedule:

Annual Income of Applicant or Applicants	Percentage of Assessed Valuation Exempt from Taxation
Less than \$50,000	50%
\$50,000 but less than \$51,000	45%
\$51,000 but less than \$52,000	40%
\$52,000 but less than \$53,000	35%
\$53,000 but less than \$53,900	30%
\$53,900 but less than \$54,800	25%
\$54,800 but less than \$55,700	20%
\$55,700 but less than \$56,600	15%
\$56,600 but less than \$57,500	10%
\$57,500 but less than \$58,400	5%

Section 4. § 200-29 of the Code of the Village of Wesley Hills is hereby amended to read as follows:

§ 200-29. When effective; applicability.

This article shall take effect immediately upon this local law being filed with the Secretary of State and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on or after January 1, 2023.

Section 5. This local law shall take effect immediately upon being filed with the Secretary of State.